

Dear Members:

I wanted to take a moment to provide some context and additional information in response to a story that was recently done on ICAP.

As you may know, ICAP was created in 1986 as a government risk pool for Iowa public entities. We strive to provide the most comprehensive coverages and services our membership can reasonably obtain, and we are proud of the work we do with member communities.

The work we do often comes down to the services we provide, the relationships we form and the partnerships we create and sustain. We consistently review and enhance the coverages, services and resources ICAP provides. We are able to do this through educational opportunities, interactions with member representatives and the public, conversations with local insurance agents and meetings with our member-elected Board of Directors.

The recent media coverage focused on our meetings, associated costs and the public's ability to attend them. The meetings held in Iowa, no matter the venue, are all open to the public, and we encourage and appreciate public input. If a member of the public can not attend a meeting, they can submit comments or questions to any member of the board, the ICAP marketing office or the ICAP website for discussion at the next meeting.

The board has attended and held out-of-state meetings recently in Florida and Michigan. These were scheduled off-site for specific reasons. For example, the meetings in Florida were held in conjunction with an annual reinsurance conference. Our board attends this important educational conference alongside boards of directors and local administrators of risk-sharing pools from other states, all the while learning from subject matter experts and gaining knowledge directly applicable to their board duties. The meetings in Michigan, though not held every year, have been conducted so multiple representatives of York Risk Services, the administrator of the pool, can be present and work in-person with the board.

Our expense policy is posted on our website and is consistent with others in our industry. Likewise, our expenses are approved by the board and available for review by members. The individuals on our board are volunteers who receive a small stipend, and they have a long history of service and good standing in their respective communities.

I can assure we are working to improve our cities, counties and state. We value transparency, which is why we publish our meeting agendas, meeting minutes, Annual Report, policies and disbursements online. We are also continually evaluating our procedures and policies, so please let me, or any board member, know if you have any questions or concerns you would like to discuss.

On behalf of the board, it is an honor and privilege to serve our membership. We look forward to our continued great work and our ongoing efforts to make ICAP the premier risk-sharing pool in the nation.

Regards,

Jody E. Smith
Board Chair